

**1. MARKET DESCRIPTION :**

- IMPROVED SORTS WERE FIRM AT TIMES DEARER.
- REMAINDER WERE AROUND LAST AT TIMES EASIER FOR THE BROWNER SORTS.
- ALL SECTIONS OPERATED.

2. TOTAL AUCTION WEIGHTED AVERAGE (IN □)

	2018-19			2017-18			UPTO SALE - 23		
	SALE 23	SALE 22	+/-	SALE 23	SALE 22	+/-	2018-19	2017-18	2016-17
CTC	150.18	148.80	1.38	149.59	139.98	9.61	150.41	141.53	140.55
DUST	161.62	158.49	3.13	151.50	141.73	9.77	161.23	143.39	142.74
TOTAL	154.06	152.00	2.06	150.18	140.53	9.65	153.93	142.13	141.22

3. QUANTITY OFFERED AND SOLD IN SALE -23 (IN LAKH KGS)

	OFFERED	SOLD	OUT%	OUT% S/23 - 2017	OUT% UPTO SALE NO 23		
					2018-19	2017-18	2016-17
CTC	23.94	15.89	33.31	35	34.63	37.50	28.57
DUST	9.90	8.57	12.93	25	21.32	26.74	28.75
TOTAL	33.84	24.46	27.58	32	30.95	34.37	28.63

4. CATEGORY WISE WEIGHTED AVERAGE - (IN □)

	BROKENS	FANNINGS	PD/D/CD	LEAF SEC	DUST SEC
SALE- 23/2018	154.91	148.57	169.34	135.19	128.49
SALE- 23/2017	154.57	145.52	160.86	138.14	116.86
SALE- 23/2016	152.49	147.47	157.69	140.02	120.16

5. CATEGORY WISE OFFERED & SOLD PERCENTAGE

	BROKENS	FANNINGS	PD/D/CD	LEAF SEC	DUST SEC
OFFERED - S-23/2018	15.59	1.94	7.56	6.39	1.92
SOLD - S-23/2018	10.77	1.30	6.47	3.81	1.78

6. PRICE RANGE - CTC LEAF & ALL DUST

RANGE	2018		UPTO SALE - 23		
	SALE - 23	SALE - 22	2018-19	2017-18	2016-17
A. % OF TEA SELLING ABOVE □ 250.00	3.82	2.17	2.06	1.49	0.52
B. % OF TEA SELLING BETWEEN □ 220 - 249.99	5.27	3.70	3.93	2.84	1.43
C. % OF TEA SELLING BETWEEN □ 200 - 219.99	6.87	7.29	8.19	4.12	3.81
D. % OF TEA SELLING BETWEEN □ 190 - 199.99	3.93	4.49	6.05	2.59	3.30
E. % OF TEA SELLING BETWEEN □ 180 - 189.99	5.47	5.26	5.53	4.35	4.96
F. % OF TEA SELLING BETWEEN □ 170 - 179.99	6.71	6.95	7.47	5.65	6.28
G. % OF TEA SELLING BETWEEN □ 160 - 169.99	8.32	9.48	7.89	7.11	7.19
H. % OF TEA SELLING BETWEEN □ 150 - 159.99	8.53	8.77	8.89	8.14	8.81
I. % OF TEA SELLING BETWEEN □ 140 - 149.99	10.90	12.29	11.38	9.86	10.70
J. % OF TEA SELLING BELOW □ 140.00	40.19	39.60	39.55	53.85	53.00

7. FUTURE OFFERINGS (IN PACKAGES)

SALE-25	CLOSED ON 31st MAY, 2018			
CTC	SALE DATE	THIS YEAR	LAST YEAR	+/-
LEAF	19TH & 20TH JUNE'18	84202	81739	2463
DUST		27886	30096	-2210
ORTHODOX		2560	1037	1523
TOTAL		114648	112872	1776

8. OTHER INFORMATION

A massive 45k mt April crop figure was published in Kenya which is 13kmt over last year. Still, in 2016 crop was higher YTD, but looking at current conditions, 2018 may well be another year of records. Mombasa's auction started lively but lost steam towards the end. Most teas sold around last to firm levels. The rains continue WoR but reduced on the other side of the rift. Cropping stays healthy and although the rainy season is prolonged, crop will inevitable start to drop at some point.